

CODE OF VETS

A stylized graphic of the American flag, featuring a blue field with white stars on the left and red and white stripes on the right, appearing to wave.

CODE OF VETS

Taking Care of Our Own... One Veteran at a Time

Profit & Loss Statement : COV Inc. 2019 January – June

| COV Inc Income Statement 2019 | YTD | Jan | Feb | Mar | Apr | May | Jun |
|--|----------------------|---------------------|---------------------|---------------------|----------------------|---------------------|----------------------|
| Revenue | | | | | | | |
| Incoming Donations PayPal | \$ 143,804.33 | \$ 22,362.25 | \$ 17,331.96 | \$ 23,420.00 | \$ 23,763.00 | \$ 33,093.70 | \$ 23,833.42 |
| Incoming Wire/Checks/Cash | \$ 82,976.31 | \$ 915.00 | \$ 354.74 | \$ 3,863.00 | \$ 11,741.89 | \$ 11,050.00 | \$ 55,051.68 |
| Currency Conversion Credit | \$ 12.19 | | | | \$ 12.19 | | |
| PayPal Reversal Credit from Dec. 2018 | \$ 382.19 | \$ 382.19 | | | | | |
| Code of Vets' LLC Donation | \$ 531.84 | \$ 358.06 | | | | \$ 173.78 | |
| Total Revenue | \$ 227,706.86 | \$ 24,017.50 | \$ 17,686.70 | \$ 27,283.00 | \$ 35,517.08 | \$ 44,317.48 | \$ 78,885.10 |
| Less Cost of Sales (Donations to Vets) | | | | | | | |
| Donation out to Veterans PayPal | \$ 140,067.04 | \$ 12,061.42 | \$ 15,051.20 | \$ 15,953.05 | \$ 38,131.00 | \$ 24,540.38 | \$ 34,329.99 |
| Donation out to Veterans Other | \$ 79,488.81 | \$ 11,231.57 | \$ 2,027.28 | \$ 4,651.90 | \$ 1,553.56 | \$ 13,023.47 | \$ 47,001.03 |
| Total Cost of Sales (Donations to Vets) | \$ 219,555.85 | \$ 23,292.99 | \$ 17,078.48 | \$ 20,604.95 | \$ 39,684.56 | \$ 37,563.85 | \$ 81,331.02 |
| Gross Profit | \$ 8,151.01 | \$ 724.51 | \$ 608.22 | \$ 6,678.05 | \$ (4,167.48) | \$ 6,753.63 | \$ (2,445.92) |
| Operating Expenses | | | | | | | |
| PO Box Charge | \$ 81.67 | | | | | \$ 81.67 | |
| PayPal Deposit Charge | \$ 4,763.75 | \$ 741.58 | \$ 520.27 | \$ 804.29 | \$ 825.09 | \$ 1,067.31 | \$ 805.21 |
| PayPal ACH Fee | \$ 98.31 | | | | | | \$ 98.31 |
| PayPal Reversal Fee | \$ 14.00 | | | | \$ 14.00 | | |
| Bank Service Charge | \$ 73.00 | \$ 11.00 | \$ 11.00 | \$ 11.00 | \$ 29.00 | \$ 11.00 | \$ - |
| Bank Wire Fee | \$ 81.50 | | \$ 30.00 | | | | \$ 51.50 |
| Bank Overdraft Fee | \$ 37.00 | | | \$ 37.00 | | | |
| Western Union Fees | \$ 188.97 | | | \$ 188.97 | | | |
| IRS Exempt Organization Fee | \$ 600.00 | | | | | \$ 600.00 | |
| Bob Weaver CPA (Tax Prep. Fee) | \$ 1,000.00 | | | | | \$ 1,000.00 | |
| Travel Expenses | \$ 1,276.48 | | | | | \$ 1,276.48 | |
| Total Operating Expenses | \$ 8,214.68 | \$ 752.58 | \$ 561.27 | \$ 1,041.26 | \$ 868.09 | \$ 4,036.46 | \$ 955.02 |
| Operating Income/(Loss) | \$ (63.67) | \$ (28.07) | \$ 46.95 | \$ 5,636.79 | \$ (5,035.57) | \$ 2,717.17 | \$ (3,400.94) |
| Other Income and Expenses | | | | | | | |
| Interest Expenses | \$ - | | | | | | |
| Total Other income and Expense | | | | | | | |
| Net Income/(Loss) before Tax | \$ (63.67) | \$ (28.07) | \$ 46.95 | \$ 5,636.79 | \$ (5,035.57) | \$ 2,717.17 | \$ (3,400.94) |
| Net income | \$ (63.67) | \$ (28.07) | \$ 46.95 | \$ 5,636.79 | \$ (5,035.57) | \$ 2,717.17 | \$ (3,400.94) |
| Total Comprehensive Income | \$ (63.67) | \$ (28.07) | \$ 46.95 | \$ 5,636.79 | \$ (5,035.57) | \$ 2,717.17 | \$ (3,400.94) |

Balance Sheet: COV Inc. 2019 January – June

COV Inc. B/S Jun 2019
Balance Sheet
6/30/2019

| | |
|---------------------|--------------------|
| Assets | |
| Cash (Bank) | \$ 1,609.88 |
| Cash (PayPal) | \$ 19.12 |
| Total Assets | <u>\$ 1,629.00</u> |

Liabilities

| | |
|---|--------------------|
| Equity | <u>\$ 1,629.00</u> |
| Total Liabilities and Owner Equity | <u>\$ 1,629.00</u> |

COV Inc. B/S May 2019
Balance Sheet
5/31/2019

| | |
|---------------------|--------------------|
| Assets | |
| Cash (Bank) | \$ 4,504.50 |
| Cash (PayPal) | \$ 525.44 |
| Total Assets | <u>\$ 5,029.94</u> |

Liabilities

| | |
|---|--------------------|
| Equity | <u>\$ 5,029.94</u> |
| Total Liabilities and Owner Equity | <u>\$ 5,029.94</u> |

COV Inc. B/S Apr 2019
Balance Sheet
4/30/2019

| | |
|---------------------|--------------------|
| Assets | |
| Cash (Bank) | \$ 1,359.52 |
| Cash (PayPal) | \$ 953.25 |
| Total Assets | <u>\$ 2,312.77</u> |

Liabilities

| | |
|---|--------------------|
| Equity | <u>\$ 2,312.77</u> |
| Total Liabilities and Owner Equity | <u>\$ 2,312.77</u> |

COV Inc. B/S Mar 2019
Balance Sheet
3/31/2019

| | |
|---------------------|--------------------|
| Assets | |
| Cash (Bank) | \$ 3,791.28 |
| Cash (PayPal) | \$ 3,557.06 |
| Total Assets | <u>\$ 7,348.34</u> |

Liabilities

| | |
|---|--------------------|
| Equity | <u>\$ 7,348.34</u> |
| Total Liabilities and Owner Equity | <u>\$ 7,348.34</u> |

COV Inc. B/S Feb 2019
Balance Sheet
2/28/2019

| | |
|---------------------|--------------------|
| Assets | |
| Cash (Bank) | \$ 817.15 |
| Cash (PayPal) | \$ 894.40 |
| Total Assets | <u>\$ 1,711.55</u> |

Liabilities

| | |
|---|--------------------|
| Equity | <u>\$ 1,711.55</u> |
| Total Liabilities and Owner Equity | <u>\$ 1,711.55</u> |

COV Inc. B/S Jan 2019
Balance Sheet
1/31/2019

| | |
|---------------------|--------------------|
| Assets | |
| Cash (Bank) | \$ 923.61 |
| Cash (PayPal) | \$ 740.99 |
| Total Assets | <u>\$ 1,664.60</u> |

Liabilities

| | |
|---|--------------------|
| Equity | <u>\$ 1,664.60</u> |
| Total Liabilities and Owner Equity | <u>\$ 1,664.60</u> |

Incoming Donation Summary Data: COV Inc. 2019 January – June

PayPal Incoming Donations

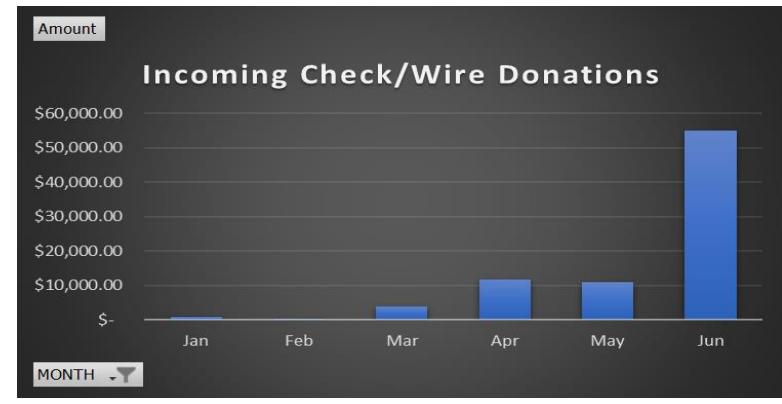
| Incoming PayPal Donations by Month | | | |
|------------------------------------|----------------|---------------------|--|
| Month | # of Donations | Amount | |
| Jan | 303 | \$22,362.25 | |
| Feb | 268 | \$17,331.96 | |
| Mar | 414 | \$23,420.00 | |
| Apr | 456 | \$23,763.00 | |
| May | 403 | \$33,093.70 | |
| Jun | 450 | \$23,833.42 | |
| Grand Total | 2,294 | \$143,804.33 | |



| Top 5 Common PayPal Donation Amounts | | |
|--------------------------------------|----------------|--|
| \$ Amount | # of Donations | |
| \$10.00 | 494 | |
| \$20.00 | 463 | |
| \$25.00 | 362 | |
| \$50.00 | 334 | |
| \$100.00 | 238 | |

Check/Wire Incoming Donations

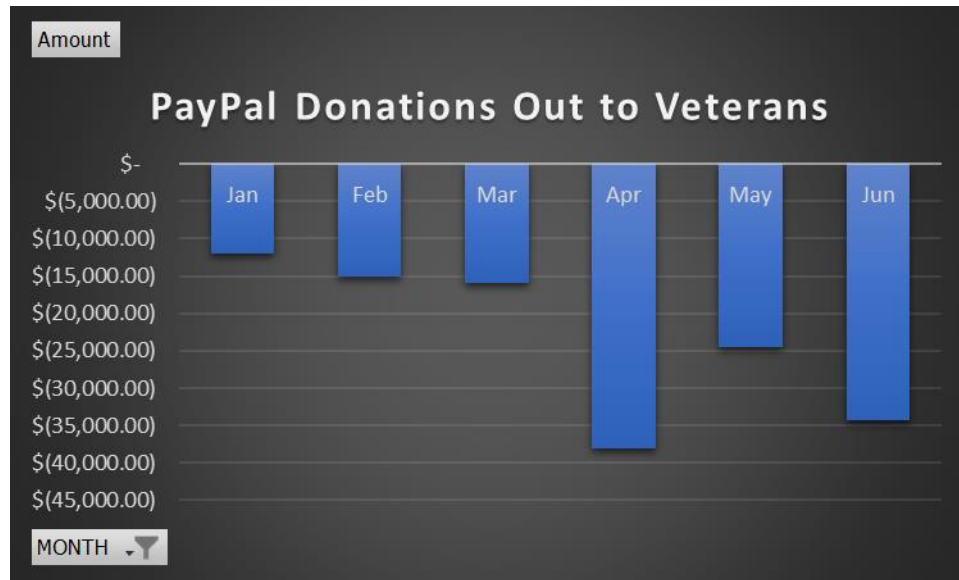
| Incoming Check/Wire Donations by Month | | | |
|--|----------------|---------------------|--|
| Month | # of Donations | Amount | |
| Jan | 9 | \$ 915.00 | |
| Feb | 5 | \$ 354.74 | |
| Mar | 9 | \$ 3,863.00 | |
| Apr | 15 | \$ 11,741.89 | |
| May | 12 | \$ 11,050.00 | |
| Jun | 10 | \$ 55,051.68 | |
| Grand Total | 60 | \$ 82,976.31 | |



| Top 5 Common Check/Wire Donation Amounts | | |
|--|----------------|--|
| \$ Amount | # of Donations | |
| \$100.00 | 20 | |
| \$50.00 | 10 | |
| \$5,000.00 | 4 | |
| \$25.00 | 4 | |
| \$200.00 | 4 | |

PayPal Donations Out to Veterans

Check / Wire Donations Out to Veterans



| PayPal Donations Out to Veterans | | |
|----------------------------------|-----------|---------------------|
| Month | | Amount |
| Jan | \$ | (12,061.42) |
| Feb | \$ | (15,051.20) |
| Mar | \$ | (15,953.05) |
| Apr | \$ | (38,131.00) |
| May | \$ | (24,540.38) |
| Jun | \$ | (34,329.99) |
| Grand Total | \$ | (140,067.04) |

| Check / Wire Donations Out to Veterans | | |
|--|-----------|--------------------|
| Month | | Amount |
| Jan | \$ | (11,231.57) |
| Feb | \$ | (2,027.28) |
| Mar | \$ | (4,651.90) |
| Apr | \$ | (1,553.56) |
| May | \$ | (13,023.47) |
| Jun | \$ | (47,001.03) |
| Grand Total | \$ | (79,488.81) |

Travel Expense: COV Inc. 2019 January – June

Month

Sum of Amount

| <input type="button" value="v"/> | Airline Ticket | Ground Transportation | Hotel | Grand Total |
|----------------------------------|------------------|-----------------------|------------------|--------------------|
| Rolling Thunder Run | -\$710.60 | -\$30.00 | -\$535.88 | -\$1,276.48 |
| Grand Total | -\$710.60 | -\$30.00 | -\$535.88 | -\$1,276.48 |

